



MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)
(Incorporated in Malaysia)

The Directors are pleased to present the unaudited Interim Report for the quarter ended 30 September 2010 as follows:

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 Sept 2010

	3 months ended		Period ended	
	30-Sept-10 RM'000	30-Sept-09 RM'000	30-Sept-10 RM'000	30-Sept-09 RM'000
Revenue	121,802	113,865	357,367	308,359
Cost of sales	(78,943)	(74,397)	(230,014)	(200,881)
Gross profit	42,859	39,468	127,353	107,478
Other operating income	1,118	592	3,421	2,643
Selling and distribution expenses	(21,053)	(18,104)	(63,180)	(53,549)
Administrative expenses	(6,746)	(6,841)	(18,396)	(15,254)
Other operating expenses	(629)	891	(4,398)	2,012
Profit from operations	15,549	16,006	44,800	43,330
Finance costs	(72)	(80)	(238)	(244)
Share of associate's result	103	158	100	158
Profit before taxation	15,580	16,084	44,662	43,244
Taxation	(3,379)	(3,954)	(9,928)	(9,901)
Profit after taxation	12,201	12,130	34,734	33,343
Other comprehensive income/(loss) after tax:				
Currency translation differences	365	(165)	1,758	(165)
Changes in fair value of available for sale investments	(252)	-	(6)	-
	113	(165)	1,752	(165)
Total comprehensive income for the period	12,314	11,965	36,486	33,178
Profit after tax attributable to:-				
Owners of the parent	12,202	12,125	34,735	33,333
Minority interests	(1)	5	(1)	10
	12,201	12,130	34,734	33,343
Total comprehensive income for the period attributable to:-				
Owners of the parent	12,315	11,960	36,487	33,168
Minority interests	(1)	5	(1)	10
	12,314	11,965	36,486	33,178
Earnings per share:-				
Basic (sen)	8.36	8.28 [*]	23.80	22.75 [*]
Fully diluted (sen)	8.36	8.27 [*]	23.80	22.75 [*]

(The Unaudited Condensed Consolidated statements of Comprehensive statements should be read in conjunction with the Annual Audited Financial statements for the year ended 31 December 2009)



MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 30 Sept 2010

	As at 30-Sept-10	Audited As at 31 Dec 09 * Restated
	RM'000	RM'000
Non-current assets		
Property, plant and equipment	91,978	89,944
Investment in associates	305	205
Available for Sale Investments	28,259	16,989
Intangible assets	459	459
Land held under property development	9,193	9,193
Deferred tax assets	423	423
	<u>130,617</u>	<u>117,213</u>
Current assets		
Assets held for sales	4,492	5,184
Inventories	31,312	26,491
Available for Sale Investments	25,739	37,500
Trade and other receivables	83,985	64,181
Tax recoverable	2,553	419
Deposits, Cash and bank balances	38,874	43,457
	<u>186,955</u>	<u>177,232</u>
Current liabilities		
Trade and other payables	57,152	61,675
Borrowings (interest bearing)	-	804
Current tax liabilities	5,683	4,037
	<u>62,835</u>	<u>66,516</u>
Net current assets	<u>124,120</u>	<u>110,716</u>
	<u>254,737</u>	<u>227,929</u>
Less: Non-current liabilities		
Deferred tax liabilities	3,728	3,740
	<u>3,728</u>	<u>3,740</u>
Total assets, net of total liabilities	<u>251,009</u>	<u>224,189</u>
Equity attributable to the owners of the parent		
Share capital	151,333	151,274
Treasury Shares	(11,264)	(11,224)
Reserves	110,798	83,978
	<u>250,867</u>	<u>224,028</u>
Minority shareholders' interests	142	161
Total equity	<u>251,009</u>	<u>224,189</u>
Net assets per share attributable to owner (RM)	<u>1.72</u>	<u>1.54</u>

(The Unaudited Condensed Consolidated statements of Financial Position should be read in conjunction with the Annual Audited Financial statements for the year ended 31 December 2009)



MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 Sept 2010

<u>9 months period ended 30-Sept-09</u>	Share capital (RM'000)	Non Distributable (RM'000)	Distributable (RM'000)	Treasury Shares (RM'000)	Sub-Total (RM'000)	Minority Interests (RM'000)	Total Equity (RM'000)
Balance as at 1 January 2009	86,378	13,348	101,402	(9,808)	191,320	231	191,551
Net profit for the year	-	-	28,210	-	28,210	5	28,215
Foreign currency translation	-	(165)	-	-	(165)	-	(165)
Total comprehensive income for the period	-	(165)	28,210	-	28,045	5	28,050
Dividends	-	-	(11,065)	-	(11,065)	-	(11,065)
Purchase of treasury shares	-	-	-	(834)	(834)	-	(834)
Balance as at 30-Sept-09	86,378	13,183	118,547	(10,642)	207,466	236	207,702

9 months period ended 30-Sept-10

Balance as at 1 January 2010	151,274	5,236	78,742	(11,224)	224,028	161	224,189
Effect of adopting FRS 139: Fair value gains on available for sale	-	506	-	-	506	-	506
Adjusted balance as at 1 January 2010	151,274	5,742	78,742	(11,224)	224,534	161	224,695
Net profit for the year	-	-	34,735	-	34,735	(1)	34,734
Other comprehensive income	-	1,752	-	-	1,752	-	1,752
Total comprehensive income for the period	-	1,752	34,735	-	36,487	(1)	36,486
Dividends	-	-	(10,216)	-	(10,216)	-	(10,216)
Purchase of treasury shares	-	-	-	(40)	(40)	-	(40)
Issuance of new shares - ESOS	59	-	33	-	92	-	92
Purchase of minority interest shares	-	-	10	-	10	(18)	(8)
Balance as at 30-Sept-10	151,333	7,494	103,304	(11,264)	250,867	142	251,009

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009)



MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 Sept 2010

	Period ended 30-Sept-10 RM'000	Period ended 30-Sept-09 RM'000
Cash flows from operating activities		
Net profit attributable to owners of the parent	34,735	33,333
Adjustments for non cash items	18,829	13,734
Changes in working capital	(21,130)	(1,469)
Cash from operations	<u>32,434</u>	<u>45,598</u>
Income tax paid	(10,428)	(4,817)
Net cash flows from operating activities	<u>22,006</u>	<u>40,781</u>
Cash flows from investing activities		
Proceeds from disposals of available for sale investments	23,189	2,989
Proceeds from disposals of property, plant and equipment	362	1,037
Purchase of available for sale investments	(22,369)	(26,771)
Purchase of property, plant and equipment	(10,150)	(8,008)
Investment in associate company	-	(100)
Interest received	583	794
Dividend received	123	119
Net cash flows used in investing activities	<u>(8,262)</u>	<u>(29,940)</u>
Cash flows from financing activities		
Dividends paid	(17,513)	(8,150)
Proceed from issuance of shares	92	30
Purchase of treasury shares	(40)	(1,350)
Net cash flows used in from financing activities	<u>(17,461)</u>	<u>(9,470)</u>
Net (decrease) / increase in cash and cash equivalents	(3,717)	1,371
Effect on exchange rate difference	(62)	14
Cash and cash equivalents as at 1 January	42,653	44,888
Cash and cash equivalents as at 30 September	<u>38,874</u>	<u>46,273</u>
Cash and cash equivalents comprise the following:	RM'000	RM'000
Fixed deposits placed with licensed banks	19,850	26,800
Cash and bank balances	19,024	19,473
	<u>38,874</u>	<u>46,273</u>

(The Unaudited Condensed Consolidated statements of Cash Flow should be read in conjunction with the Audited Annual Financial statements for the year ended 31 December 2009)



MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)
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A. NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 Sept 2010

1 Basis of Preparation

This interim financial statements have been prepared in accordance with FRS134: Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad, and should be read in conjunction with audited financial statements for the year ended 31 December 2009.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2009.

Change in Accounting Policies and adoption of new and revised FRSs

The accounting policies applied are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2009 except for the adoption of new standards, amendments to standards and IC interpretations that are mandatory for the Group for the financial year beginning 1 January 2010 and relevant to the Group as follows :-

- FRS 8 "Operating Segments"
- FRS 101 "Presentation of Financial Statements"
- FRS 139 "Financial Instruments: Recognition and Measurement "
- FRS 7 "Financial Instruments Disclosure "

The adoption of these standards, amendments and interpretations do not have a material impact on the interim financial information of the Group except for the adoption of the following standards as set out below:

a) Financial assets (FRS 139 "Financial instruments: Recognition and Measurement")

The Group classifies its financial assets in the following categories: loans and receivables and available-for-sale. The classification depends on the nature of the asset and the purpose for which the asset was acquired. Management determines the classification of its financial assets at initial recognition. Set out below are the classifications of financial assets of the Group:-

(i) Available-for-sale financial assets

Changes in fair values of available-for-sale equity securities are recognised in other comprehensive income, together with the related currency translation differences. A significant or prolonged decline in the fair value of the security below its cost is considered as an indicator that the asset is impaired.

(ii) Loan and receivable

Non-current receivables, previously measured at invoice amount and subject to impairment, are now classified as loans and receivables and measured initially at fair value plus transaction costs and subsequently, at amortised cost using the effective interest method. When loans and receivables are impaired, the carrying amount of the asset is reduced and the amount of the loss is recognised in profit or loss. Impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the asset's original effective interest rate.

b) Amendments to FRS 117 Leases

The amendments to FRS 117 requires entities with existing leases of land and buildings (combined) to reassess the classification of land as a finance or operating lease. The Group has reclassified the existing leasehold land to property, plant and equipment following this reassessment, with no effect on reported profit or equity.

However, as a result of the adoption of the Amendments to FRS 117, comparative balances have been restated as follows:

	As previously Reported RM'000	Effect of Changes in accounting policy RM'000	As Restated RM'000
Property, plant and equipment	79,747	10,197	89,944
Leasehold land	10,197	(10,197)	-



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2 Seasonal or Cyclical Factors

The operations of the Group are not affected by any seasonal or cyclical factors.

3 Unusual Item

The results for the current quarter under review have not been affected by any transaction or event of a material or unusual nature.

4 Changes in Estimates

There were no changes in estimates of amounts reported in prior quarters of the previous financial year or changes in estimates of amounts reported in previous financial years that have a material effect in the current quarter.

5 Changes in Debt and Equity Securities

There were no changes in the debt and equity securities for the current quarter.

6 Dividends Paid

Dividends paid during the reporting period are as follows:-

Interim dividend for financial year ended 31 December 2009, 5 sen per share tax exempt on 145,940,895 ordinary shares. Paid on 8 January 2010

Final dividend for financial year ended 31 December 2009, 5 sen per share tax exempt and special dividend 2 sen per share on 145,935,895 ordinary shares. Paid on 25 June 2010

Period ended 30-Sept-10 RM'000
7,297
10,216

7 Segmental Reporting

Period Ended 30-Sept-10

Sales

External Sales

Profit before taxation

Taxation

Profit after taxation

Minority interests

Net profit attributable to owners

Other information

Segment assets

Unallocated assets

Total assets

	Food & Beverage RM'000	Property Development RM'000	Others RM'000	Eliminations RM'000	Group RM'000
External Sales	357,367	-	-	-	357,367
Profit before taxation	47,202	(75)	(6,676)	4,211	44,662
Taxation					(9,928)
Profit after taxation					34,734
Minority interests					1
Net profit attributable to owners					34,735
Segment assets	241,779	13,277	69,779	(10,699)	314,136
Unallocated assets					3,436
Total assets					317,572

Period Ended 30-Sept-09

Sales

External Sales

Profit before taxation

Taxation

Profit after taxation

Minority interests

Net profit attributable to owners

	Food and beverage RM'000	Property Development RM'000	Others RM'000	Eliminations RM'000	Group RM'000
External Sales	308,359	-	-	-	308,359
Profit before taxation	44,998	(107)	(4,624)	2,977	43,244
Taxation					(9,901)
Profit after taxation					33,343
Minority interests					(10)
Net profit attributable to owners					33,333



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Other information

Segment assets	253,017	13,054	20,781	(10,699)	276,153
Unallocated assets					1,766
Total assets					277,919

8 Material Subsequent Events

There were no material events subsequent to the end of this reporting period that have not been reflected in this financial statements quarterly

9 Changes in the Composition of the Group

There were no changes in the composition of the Group in this quarter.

10 Contingent Liabilities and Contingent Assets

There were no contingent liabilities or assets since the last annual balance sheet date to the date of this quarterly report other than as disclosed under material litigation in Note B12.

11 Capital Commitments

Capital expenditure not provided for in the financial statements is as follows:

Contracted but not provided for

- purchase of property, plant and equipment
- investment in a subsidiary

As at 30-Sept-10 RM'000	As at 31 Dec 09 RM'000
8,256	7,761
7,673	7,673

12 Significant Related Party Transactions

Significant related party transactions which were entered into on agreed terms and prices for the current quarter and period ended 30 June 2010 are set out below. The relationship of the related parties is as disclosed in the annual audited financial statements for the financial year ended 31 December 2009 and the approved shareholders' mandates for recurrent related party transactions.

Sales of instant noodles, snack food and confectionery products, and raw materials

3 month ended 30-Sept-10 RM'000	Period ended 30-Sept-10 RM'000
32	222

13 Net Assets Per Share Attributable to Owners of the parent

Equity attributable to owners of the parent (RM'000)

Share capital ('000)

Adjustment for number of treasury shares ('000)

Net assets per share attributable to owners of the parent (RM)

	As at 30-Sept-10	As at 31 Dec 09
(A)	250,867	224,028
	151,333	151,274
	(5,347)	(5,333)
(B)	145,986	145,941
(A)/(B)	1.72	1.54



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B. ADDITIONAL INFORMATION REQUIRED BY THE BMSB'S LISTING REQUIREMENTS

1 Review of Performance

	3 months ended		% inc / dec	Period ended		% inc / dec
	30-Sept-10 RM'000	30-Sept-09 RM'000		30-Sept-10 RM'000	30-Sept-09 RM'000	
Group turnover	121,802	113,865	7%	357,367	308,359	16%
Group profit before tax	15,580	16,084	-3%	44,662	43,244	3%

For the quarter under review, the Group recorded revenue of RM121.8 million, representing a 7% increase compared to RM113.8 million in the previous year's corresponding period, as a result of higher sales from the local and foreign markets due to effective advertising and promotion activities, as well as the strengthening of distribution channels. Profit before tax stood at RM15.6 million for the quarter, compared to RM16.1 million in the previous corresponding quarter last year, due to higher expenditure in selling and distribution incurred for the quarter under review, including Advertising & Promotion (A&P) expenses during the World cup season and Hari Raya festival.

For the 9-months period under review, group revenues increased 16% to RM357.4 million, compared to RM308.4 million in the previous year's corresponding period, due to the same factors above. Profit before tax stood at RM44.7 million as compared to RM43.2 million in the previous corresponding period last year, an increase of 3% due to higher expenses for selling and distribution, and administration incurred for the period under review.

2 Material Changes in the Profit Before Taxation for the Quarter Reported on as Compared with the Immediate Preceding Quarter

	3 months ended		% inc / dec as compared to Previous Qtr
	30-Sept-10 RM'000	30-Jun-10 RM'000	
Group turnover	121,802	120,198	1%
Group profit before tax	15,580	13,229	18%

The Group recorded slightly higher revenue in the third quarter this year as compared with the immediate preceding quarter, from RM120.2 million to RM121.8 million, on the back of sustained consumer demand. Profit before tax increased by 18% from RM13.2 million to RM15.6 million as a result of tightening in spending for sales and marketing expenses during the quarter under review.

3 Current Year Prospects

The Board is optimistic of the Group's prospects in the current financial year, in view of the positive response for our new and existing products in the local and overseas markets. Nevertheless, the Board is circumspect of the trend of increasing raw material prices as well as forex volatility.

The Board will continue to strengthen our operations, by implementing continuous improvements in selling and distribution channels to maintain and enhance our competitive position.

4 Board of Directors' Opinion on Revenue or Profit Estimate, Forecast, Projection or Internal Targets

Not applicable.

5 Variance on Forecast Profit/Shortfall in Profit Guarantee

Not applicable.



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6 Taxation

Taxation comprises:-

	3 mths ended 30-Sept-10 RM'000	Period ended 30-Sept-10 RM'000
Current tax	2,735	9,940
Deferred tax (net)	644	(12)
	3,379	9,928

The effective tax rates for the period ended 30 September 2010 were lower than the statutory tax rate mainly due to utilization of tax incentives of certain subsidiaries.

7 Profits/(Losses) on Sale of Unquoted Investments and/or Properties

There were no sales of unquoted investments during the quarter under review. However, the Company has entered into a Property Sales and Purchase Contract in March 2010 to dispose the factory building located at 46 Yingbin Road, Luzhi Town, Wuzhong District, Suzhou City, Jiangsu Province for total consideration of RMB18.5 million.

The disposal has not been completed yet as at the date of this quarterly report.

8 Quoted Securities and Investment

Total purchase consideration and sale proceeds of quoted securities and investments for the current quarter and year under review and profit arising there from are as below:

	3 mths ended 30-Sept-10 RM'000	Period ended 30-Sept-10 RM'000
<i>(a) Purchases and disposals</i>		
Total purchase consideration	2,024	22,369
Total sales proceeds	2,501	23,189
Total profit/(loss) on disposal	-	97

(b) Available for sales investment as at 30-Sept-10

	As at 30-Sept-10 RM'000
At cost	54,220
<u>Fair value adjustment:</u>	
- adjusted opening balance	506
- current quarter	(6)
	500
<u>Impairment loss</u>	
- balance b/f	(258)
- current quarter	(464)
	(722)
Carrying value	53,998
At market value	53,998

9 Status of Corporate Proposals

There is no corporate proposal announced as at to date of this quarterly report.



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10 Group Borrowings and Debt Securities

There were no group borrowings and debt securities as at the end of the reporting period.

11 Financial Instruments

a) Derivatives

There were no financial derivatives as at the date of the reporting quarter.

b) Gain/(losses) arising from fair value changes in financial liabilities

There were no gain/(loss) arising from fair value changes in financial liabilities for the reporting quarter.

12 Material Litigation

On 16 September 2008, Tianjin Xiqing District Kexin Trading Co., Ltd. ("Plaintiff") filed a contract dispute case at the Tianjin Xiqing District People's Court ("Xiqing Court") against the Company, in which it claimed for compensation of RMB7,450,357 (Reminbi Seven Million Four Hundred Fifty Thousand Three Hundred Fifty-seven Only) from the Company pursuant to a "Supplement Contract".

The Company raised a jurisdictional challenge on 28 October, 2008, after which the Xiqing Court transferred the case to the First Intermediate People's Court of Tianjin (the "First Trial Court"). The First Trial Court conducted a hearing on 12 and 13 January, 2009.

The former solicitor, King & Wood, who represented the Company, submitted their defence arguments in which they argued that:

- (i) the Supplemental Agreement was forged by the Plaintiff and hence, was not authentic; and
- (ii) the rights and liabilities of the Plaintiff and the Company have been fully determined by previous arbitration and litigation proceedings, and performed by the parties. Therefore, the Plaintiff no longer has any right to claim further compensation against the Company. The First Trial Court has not yet made any judgment to date.

The case is currently being heard in the Tianjin Higher People's Court for a retrial. Fa Rui Law Office was engaged to handle the case.

Based on legal advice, the Board is of the opinion that no material liability is anticipated.

13 Dividend Proposed or Declared

A final tax exempt dividend of 5 sen per share and a special dividend of 2 sen per share on 145,935,895 ordinary shares, which amounting to RM10,215,513 for financial year 2009 was paid on 25 June 2010.

14 Earnings Per Share

(a) Basic earnings per share

		3 mths ended 30-Sept-10	3 mths ended 30-Sept-09 Restated	As at 30-Sept-10	As at 30-Sept-09 Restated
Net profit attributable to owners of the parent (RM'000)	(A)	12,202	12,125	34,735	33,333
Weighted average number of ordinary shares ("000")	(B)	145,967	146,517	145,967	146,517
Basic earnings per share (sen)	(A)/(B)	8.36	8.28	23.80	22.75



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(b) Fully diluted earnings per share

		3 mths ended 30-Sept-10	3 mths ended 30-Sept-09 Restated	As at 30-Sept-10	As at 30-Sept-09 Restated
Net profit attributable to owners of the parent (RM'000)	(A)	12,202	12,125	34,735	33,333
Weighted average number of ordinary shares ('000)		145,967	146,517	145,967	146,517
Adjustments for ESOS ('000)		-	12	-	12
	(B)	145,967	146,529	145,967	146,529
Fully diluted earnings per share (sen)	(A)/(B)	8.36	8.27	23.80	22.75

The Basic EPS and Fully Diluted EPS for the quarter and period ended 30 September 2009 has been restated to include bonus issue of four new ordinary shares for every five existing shares, total of 64,875,595 shares issued in December 2009.

15 Disclosure of Audit Report Qualification and Status of Matter Raised

The audit report of the Group's financial statements for the financial year ended 31 December 2009 did not contain any qualification

BY ORDER OF THE BOARD
MAMEE-DOUBLE DECKER (M) BERHAD

Woo Min Fong
Company Secretary

30 November 2010